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Diverse Asset Managers Initiative Supports Georgetown's Impact Investing Efforts

WASHINGTON, D.C. - Earlier this week, Georgetown University [announced](#) an expansion of its tenets for socially responsible impact investing, which seeks to deliver both a financial and socially conscious return - as well as tackling the lack of diversity among asset managers.

Robert Raben, President and Founder of the Raben Group and Director of the Diverse Asset Managers Initiative (DAMI), supports the Georgetown's efforts to be transparent in its efforts to diversify its investing:

"The Diverse Asset Managers Initiative congratulates Michael Barry and Georgetown for taking the first step in broadening and diversifying the asset management field.

It is commendable that Mr. Barry is asking critically important questions about the range and diversity among the managers Georgetown employs. By sharing Georgetown's data, the institution is serving as an example of best practices, providing greater transparency. Not being afraid to ask these questions is the first step to making real progress on the issue of diversity, which research shows improves returns."

For more information or interviews please contact Chrissie McHenry at 202-466-3055 or cmchenry@rabengroup.com.

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The Diverse Asset Managers Initiative (DAMI) is an effort to increase the absolute number of, and assets under management by, diverse-owned asset management firms for institutional investors, with specific focus on public, corporate, faith and labor union pension funds as well as foundation and university endowments. DAMI, a consortium of financial services professionals, institutional investors, corporate and philanthropic board members and trade associations, is committed to raising awareness among institutional investors about the benefits and opportunities of investing funds with diverse-owned asset management firms. For more information visit: <http://diverseassetmanagers.org/>.